

PUN Index GME

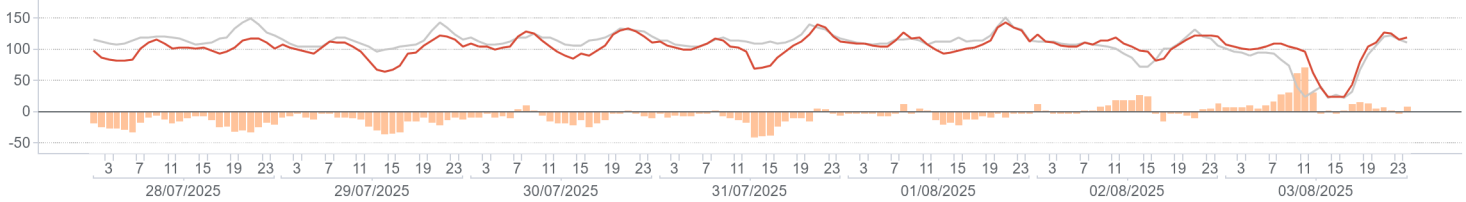
	Average (€/MWh)	Change (€/MWh)	Change (%)
Baseload	104,28	-5,53	-5,0%
Peak	101,23	-15,17	-13,0%
Off-peak	105,97	-0,18	-0,2%
Hourly maximum	143,92		
Hourly minimum	24,10		

Volumes

	MWh	Average (MWh)	Change (%)
Total supply	National 9.263.495 Foreign 1.218.848 Total 10.482.344	55.140 7.255 62.395	-1,4% -2,5% -1,5%
Sales	National 4.345.903 Foreign 1.204.812 Total 5.550.715	25.868 7.172 33.040	-14,7% -2,2% -12,3%
Purchases	National 5.417.603 Foreign 133.112 Total 5.550.715	32.248 792 33.040	-11,8% -28,9% -12,3%

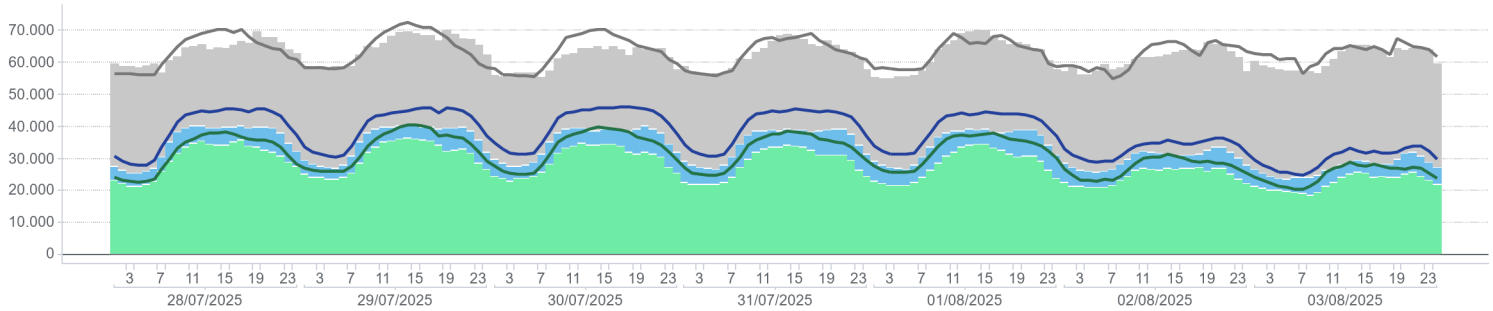
PUN Index GME (€/MWh)

Hourly price previous week Price delta



Volumes Supplied, Sold and Purchased (MWh)

Volume unsold Off-IPEX Sales On-IPEX Sales On-IPEX Sales - prev. week Off-IPEX Sales - prev. week Volume unsold prev. week



Electricity Supply

	MWh	Change (%)	Structure
IPEX	4.617.968	-11,3%	83,2%
Market participants	2.770.122	-17,1%	49,9%
GSE	653.340	0,5%	11,8%
Foreign zones	1.194.507	-1,4%	21,5%
Balance of PCE schedules	0		0,0%
PCE (including MTE)	932.747	-17,0%	16,8%
Foreign zones	10.306	-50,4%	0,2%
National zones	922.441	-16,4%	16,6%
Balance of PCE schedules	0		0,0%
VOLUMES SOLD	5.550.715	-12,3%	100,0%
VOLUMES UNSOLD	4.931.629	14,3%	
TOTAL SUPPLY	10.482.344	-1,5%	

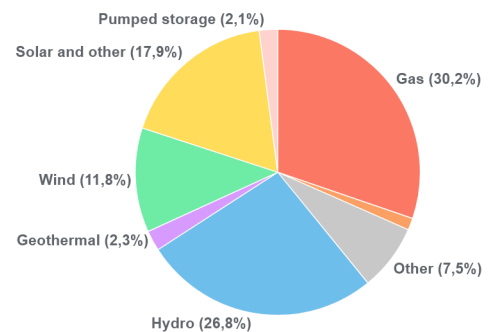
Electricity Demand

	MWh	Change (%)	Structure
IPEX	4.617.968	-11,3%	83,2%
Acquirente Unico	81.321	-36,9%	1,5%
Other market participants	3.447.554	-13,1%	62,1%
Pumped-storage plants	31.998	1,3%	0,6%
Foreign zones	130.713	-28,6%	2,4%
Balance of PCE schedules	926.382	3,9%	16,7%
PCE (including MTE)	932.747	-17,0%	16,8%
Foreign zones	2.400	-42,9%	0,0%
Acquirente Unico - National zones	23.400	387,5%	0,4%
Other participants - National zones	1.833.329	-8,6%	33,0%
Balance of PCE schedules	-926.382	3,9%	-16,7%
VOLUMES PURCHASED	5.550.715	-12,3%	100,0%
VOLUMES UNPURCHASED	453.193	6,7%	
TOTAL DEMAND	6.003.908	-11,1%	

Volumes Sold by Source

	Total (MWh)	Average (MWh)	Change (MWh)	Change (%)
Conventional	1.699.376	10.115	-5.306	-34,4%
Gas	1.314.222	7.823	-5.294	-40,4%
Coal	58.722	350	1	0,4%
Other	326.433	1.943	-14	-0,7%
Renewable	2.555.656	15.212	753	5,2%
Hydro	1.164.439	6.931	218	3,3%
Geothermal	100.274	597	17	2,9%
Wind	512.832	3.053	442	16,9%
Solar and other	778.111	4.632	76	1,7%
Pumped storage	90.871	541	87	19,1%
Total	4.345.903	25.868	-4.466	-14,7%

Volumes Sold by Source



Zonal price

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var
Baseload		103,22	-3,8%	106,34	-5,3%	106,34	-5,3%	105,61	-5,9%	105,61	-5,9%	106,03	-9,2%	95,64	-8,7%
	Peak	101,77	-12,0%	102,23	-13,0%	102,23	-13,0%	100,17	-14,5%	100,17	-14,5%	100,17	-16,6%	86,78	-19,4%
	Off-peak	104,02	1,3%	108,63	-0,8%	108,63	-0,8%	108,63	-0,8%	108,63	-0,8%	109,28	-4,9%	100,56	-2,6%
Hourly maximum		132,38		160,91		160,91		160,91		160,91		172,81		160,91	
Hourly minimum		25,00		25,00		25,00		25,00		25,00		25,00		0,00	

Zonal volumes

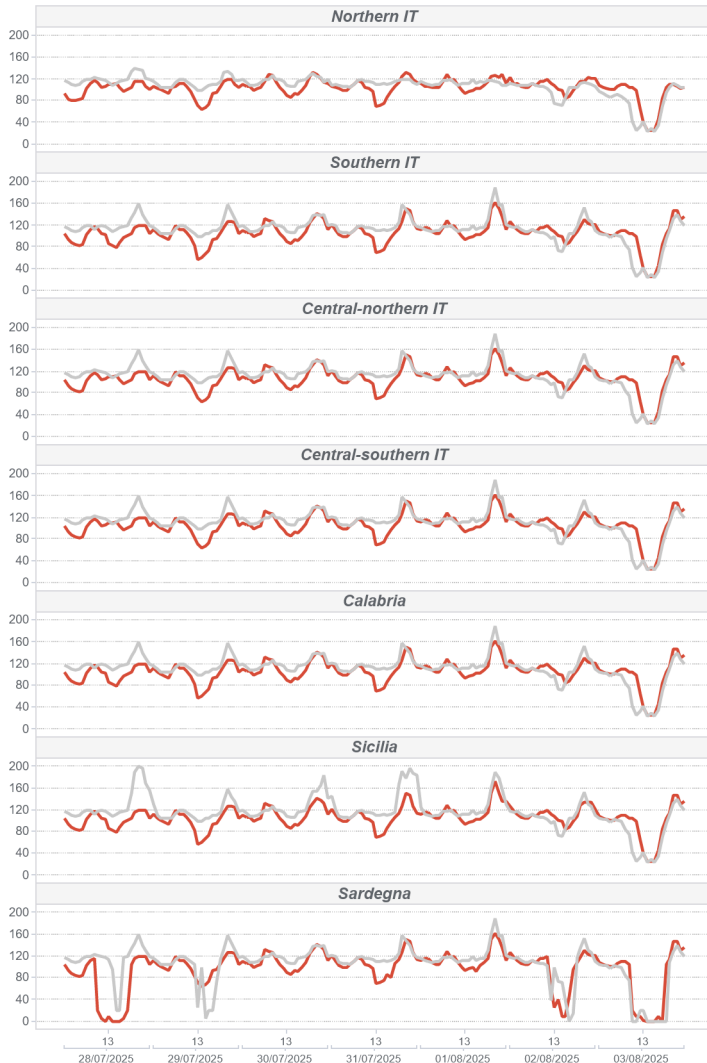
		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var
Total supply	Total	4.598.369	-251.939	313.951	8.499	1.456.068	-7.643	1.251.522	59.844	687.868	25.680	593.604	13.009	362.114	23.852
Sales	Total	2.138.191	-455.442	229.854	-5.778	594.026	-105.622	593.024	-70.942	261.566	-106.094	253.881	-17.546	275.361	11.149
Purchase	Total	2.913.921	-363.586	477.113	-50.600	1.006.792	-134.455	367.861	-75.461	121.378	-22.052	358.883	-60.144	171.656	-17.054
		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var
Total supply	Average	27.371	-5,2%	1.869	2,8%	8.667	-0,5%	7.450	5,0%	4.094	3,9%	3.533	2,2%	2.155	7,1%
Sales	Average	12.727	-17,6%	1.368	-2,5%	3.536	-15,1%	3.530	-10,7%	1.557	-28,9%	1.511	-6,5%	1.639	4,2%
Purchase	Average	17.345	-11,1%	2.840	-9,6%	5.993	-11,8%	2.190	-17,0%	722	-15,4%	2.136	-14,4%	1.022	-9,0%

Volumes sold by Source. Hourly Average

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var
Conventional		4.953	-37,6%	284	-9,4%	1.420	-31,5%	1.066	-42,4%	989	-39,6%	475	-31,7%	928	1,8%
	Gas	4.067	-42,3%	191	-15,8%	1.163	-36,4%	805	-49,3%	852	-44,0%	249	-36,9%	496	-1,2%
	Coal	-	-	-	-	-	-	-	-	-	-	-	-	350	0,4%
	Other	887	0,3%	93	7,5%	257	4,9%	262	-1,0%	137	19,0%	226	-24,9%	82	33,8%
Renewable		7.301	2,7%	1.084	-0,4%	2.051	1,1%	2.464	17,3%	568	3,0%	1.036	12,6%	708	7,3%
	Hydro	4.948	3,4%	195	-1,1%	652	2,9%	612	2,7%	166	-0,5%	225	6,4%	134	7,5%
	Geothermal	-	-	597	2,9%	-	-	-	-	-	-	-	-	-	-
	Wind	20	-18,9%	19	-6,4%	520	-0,9%	1.408	32,8%	305	5,7%	506	16,3%	274	7,0%
Solar and other		2.333	1,3%	274	-6,3%	879	1,1%	443	0,1%	97	1,0%	306	11,6%	300	7,5%
Pumped storage		473	21,0%	-	-	65	4,1%	-	-	-	-	-	-	3	184,6%
Total		12.727	-17,6%	1.368	-2,5%	3.536	-15,1%	3.530	-10,7%	1.557	-28,9%	1.511	-6,5%	1.639	4,2%

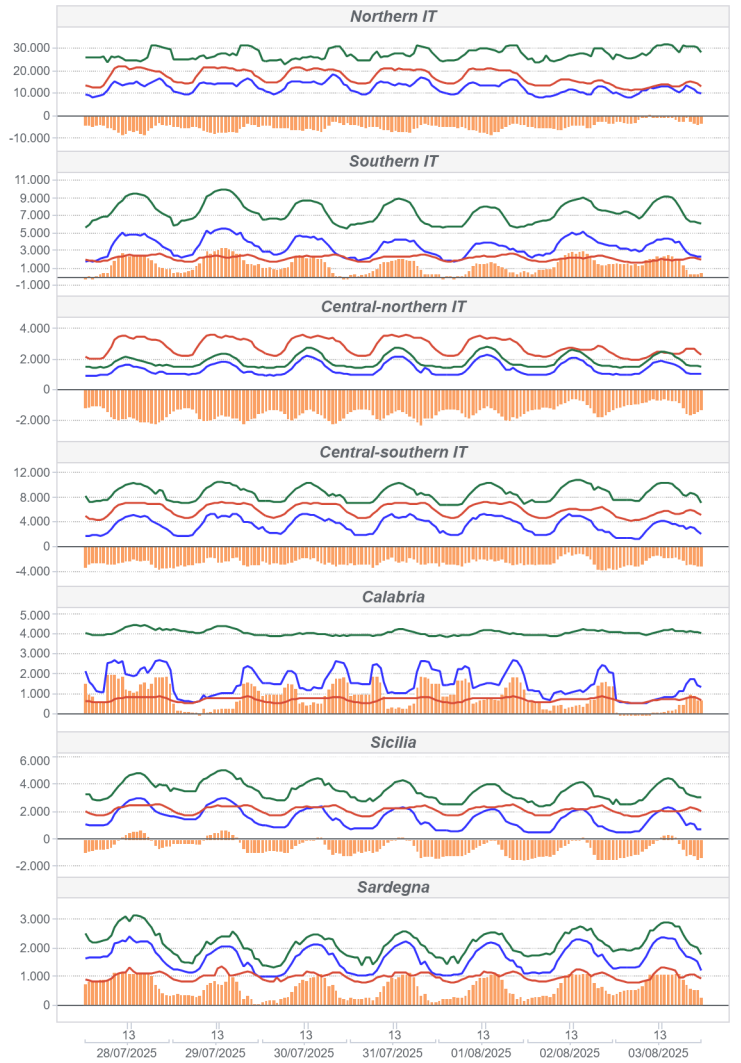
Zonal Price (€/MWh)

● Hourly price ● previous week



Zonal Volumes (MWh)

■ Sales ■ Purchases ■ Offers ■ Flow



Transmissions

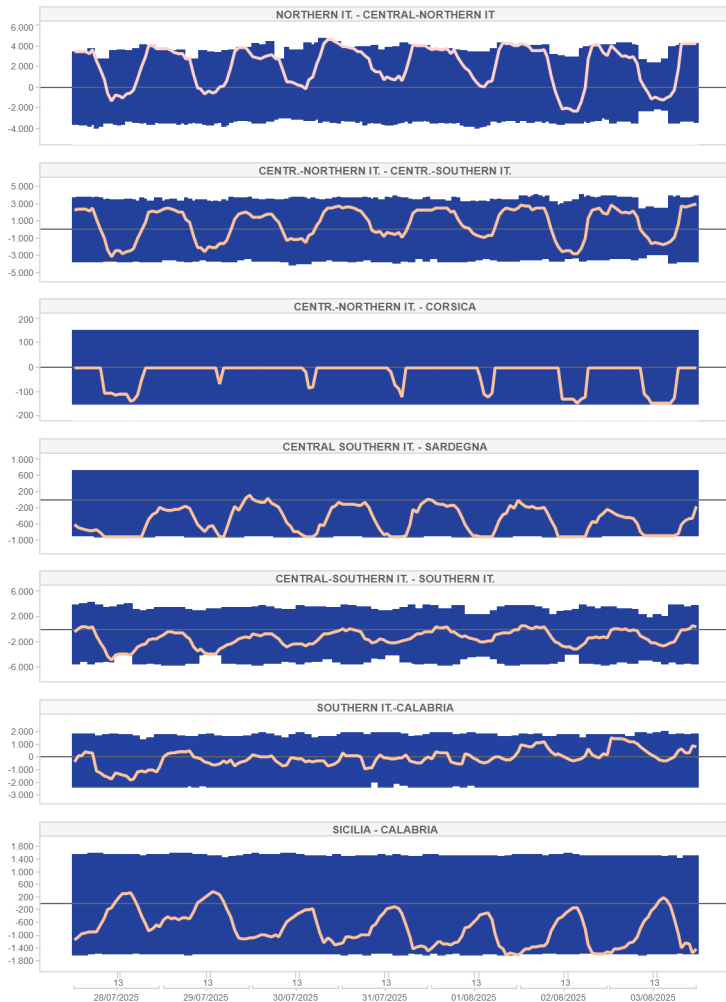
		Direction frequency		Average Physical Transmission Rights Assigned		Average flow		Average use of Physical Transmission Rights Assigned	
		Week. n.30	Week. n.31	Week. n.30	Week. n.31	Week. n.30	Week. n.31	Week. n.30	Week. n.31
France - Northern It.	FRAN-NORD	0.0%	0.0%	0	0	0	0		
	NORD-FRAN			0	0	0	0		
Switzerland - Northern It.	SVIZ-NORD	100.0%	95.8%	3.577	3.415	3.190	3.198	89.2%	89.8%
	NORD-SVIZ		3.0%	3.094	2.832	0	248	0.0%	-0.2%
Austria - Northern It.	AUST-NORD	0.0%	0.0%	0	0	0	0		
	NORD-AUST			0	0	0	0		
Montenegro - Central Southern It.	CSUD-MONT	65.5%	66.7%	1.068	1.025	318	269	19.5%	17.5%
	MONT-CSUD	34.5%	33.3%	597	544	202	198	11.7%	12.1%
Slovenia - Northern It.	SLOV-NORD	0.0%	0.0%	0	0	0	0		
	NORD-SLOV			0	0	0	0		
Greece - Southern It.	GREC-SUD	0.0%	0.0%	25	25	0	0	0.0%	0.0%
	SUD-GREC			25	25	0	0	0.0%	0.0%

		Direction frequency		Average limit		Average flow		Saturation frequency	
		Week. n.30	Week. n.31	Week. n.30	Week. n.31	Week. n.30	Week. n.31	Week. n.30	Week. n.31
Centr.-Northern It. - Centr.-Southern It.	CNOR-CSUD	67.3%	61.3%	3.383	3.555	1.564	1.960	0.0%	0.0%
	CSUD-CNOR	32.7%	38.7%	3.474	3.598	876	1.369	0.0%	0.0%
Northern It. - Central-Northern It.	NORD-CNOR	95.2%	81.0%	3.728	3.778	2.627	2.826	31.0%	27.4%
	CNOR-NORD	4.8%	19.0%	3.375	3.322	421	888	0.0%	0.0%
Central-Northern It. - Corsica	CNOR-CORS			150	150	0	0	2.4%	0.0%
	CORS-CNOR	24.4%	23.2%	150	150	89	109	2.4%	0.0%
Centro Sud - Sardegna	CSUD-SARD	18.5%	3.0%	492	720	97	52	0.0%	0.0%
	SARD-CSUD	81.5%	97.0%	689	887	426	521	25.0%	23.2%
Centro Sud - Sud	CSUD-SUD		14.9%	3.059	3.400	0	279	0.0%	0.0%
	SUD-CSUD	100.0%	85.1%	4.769	5.184	1.672	1.687	1.8%	4.2%
Corsica - Sardegna	CORS-SARD	0.0%	0.0%	148	150	0	0	0.0%	
	SARD-CORS	97.6%	100.0%	148	150	64	64	13.7%	16.7%
Southern It.-Calabria	SUD-CALA	31.0%	44.6%	1.603	1.757	356	458	0.0%	0.0%
	CALA-SUD	69.0%	55.4%	2.318	2.336	543	504	0.0%	0.0%
Sicilia - Calabria	SICI-CALA	4.8%	10.1%	1.433	1.541	279	211	0.0%	0.0%
	CALA-SICI	95.2%	89.9%	1.574	1.582	1.137	869	15.5%	3.6%
Sicilia - Malta	SICI-MALT	100.0%	100.0%	225	225	191	135	21.4%	3.6%
	MALT-SICI	0.0%	0.0%	225	225	0	0		
Sardegna - Corsica AC	COAC-SARD	0.0%	0.0%	18	18	0	0		
	SARD-COAC	100.0%	100.0%	88	93	58	50	0.0%	0.0%

		Direction frequency		Average limit		Average flow		Saturation frequency	
		Week. n.30	Week. n.31	Week. n.30	Week. n.31	Week. n.30	Week. n.31	Week. n.30	Week. n.31
Southern It.-Grecia Coupling	SUD-XGRE	41.1%	19.6%	500	500	420	351	28.6%	76.8%
	XGRE-SUD	57.7%	13.7%	500	500	462	355	46.4%	72.0%
IT Coupling - Northern It.	NORD-COUP			10.000	10.000	0	0	0.0%	0.0%
	COUP-NORD	100.0%	95.8%	10.000	10.000	3.363	3.838	0.0%	0.0%
Coupling - Austria Coupling	COUP-XAUS	4.2%	7.7%	147	148	155	145	4.2%	7.1%
	XAUS-COUP	94.6%	86.3%	396	404	390	391	91.7%	79.8%
Coupling - France Coupling	COUP-XFRA			1.932	1.942	0	0	0.0%	0.0%
	XFRA-COUP	100.0%	96.4%	3.099	3.573	3.040	3.395	95.2%	86.3%
Coupling - Slovenia Coupling	COUP-BSP	51.8%	34.5%	629	642	463	472	31.0%	17.3%
	BSP-COUP	48.2%	57.1%	442	450	415	423	30.4%	47.6%

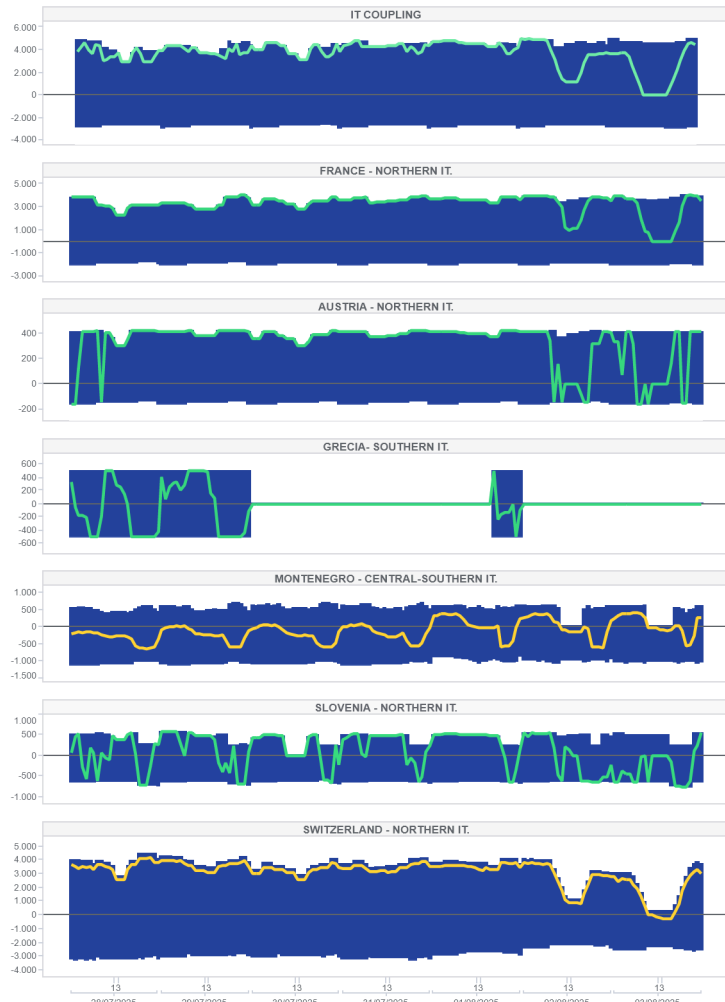
National transmissions (MWh)

Import Limit Export Limit Flow



Foreign transmissions (MWh)

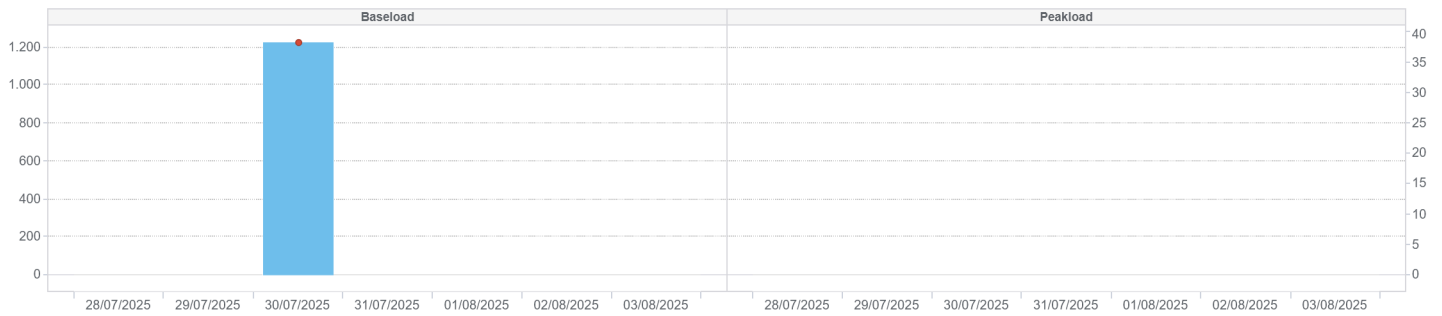
Net Import Net Import Explicit Auction Export Limit Import Limit



MPEG

Products		Minimum price (cent. €/MWh)	Maximum price (cent. €/MWh)	Average price (cent. €/MWh)	Volumes (MW)	Volumes (MWh)	Open position (MW)	Open position (MWh)
Baseload	28/07/2025							
	29/07/2025							
	30/07/2025	38,00	50,00	38,23	51	1224,00	51	1.224
	31/07/2025							
	01/08/2025							
Peakload	02/08/2025							
	03/08/2025							
	28/07/2025							
	29/07/2025							
	30/07/2025							
TOTALE	31/07/2025							
	01/08/2025							
					51	1.224		

Volumes Average price



MTE

	Minimum price (€/MWh)	Maximum price (€/MWh)	Control price (€/MWh)	Control price (change)	Trades	Volumes (MWh)	Volumes (MW)	Volumes OTC (MW)	Volumes OTC (MWh)	Volumes (change)	Open position (MW)	Open position (MWh)
Baseload	BL-M-2025-08		122,57	0,0%		0,0	0,0	100,0	74.400,0	-2,9%	330	245.520
	BL-M-2025-09		116,89	0,0%		0,0	0,0	100,0	72.000,0	9900%	179	128.880
	BL-M-2025-10		118,74	0,0%		0,0	0,0	0,0	0,0	-100%	2	1.490
	BL-M-2025-11		111,87			0,0	0,0	0,0	0,0		0	0
	BL-Q-2025-04		119,78	0,0%		0,0	0,0	0,0	0,0	-100%	26	57.434
	BL-Q-2026-01		121,10	0,0%		0,0	0,0	0,0	0,0		2	4.318
	BL-Q-2026-02		105,85	0,0%		0,0	0,0	0,0	0,0		0	0
	BL-Q-2026-03		108,46	0,0%		0,0	0,0	0,0	0,0		0	0
	BL-Y-2026		109,18	0,0%		0,0	0,0	0,0	0,0	-100%	11	96.360
	PL-M-2025-08		121,43	0,0%		0,0	0,0	0,0	0,0		50	12.600
Peakload	PL-M-2025-09		116,53	0,0%		0,0	0,0	50,0	13.200,0		50	13.200
	PL-M-2025-10		117,86	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-M-2025-11		122,82			0,0	0,0	0,0	0,0		0	0
	PL-Q-2025-04		129,48	0,0%		0,0	0,0	0,0	0,0	-100%	50	39.600
	PL-Q-2026-01		125,38	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Q-2026-02		98,97	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Q-2026-03		112,38	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Y-2026		116,08	0,0%		0,0	0,0	0,0	0,0		0	0

PCE

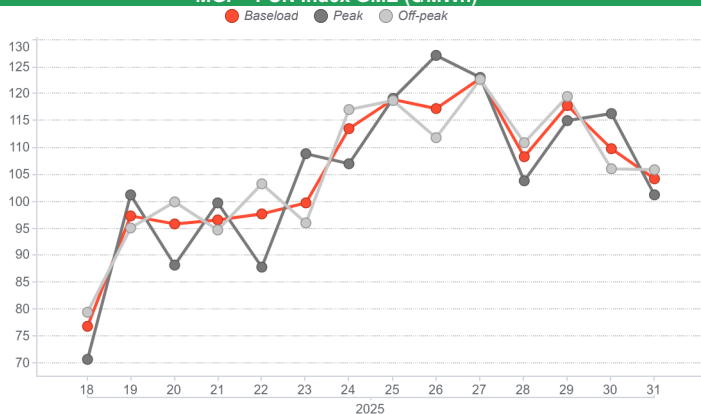
	Registered transaction(MWh)	% change	Structure
Baseload	694.903	-2,1%	16,4%
Peak	2.322	3,2%	0,1%
Non Standard	3.523.299	-4,4%	82,9%
Bilateral	4.220.525	-4,1%	99,3%
MTE	27.240	440,5%	0,6%
MPEG	1.224	-77,0%	0,0%
Total PCE	4.248.989	-3,6%	100,0%
Net position	2.688.533	-6,5%	63,3%

Programs

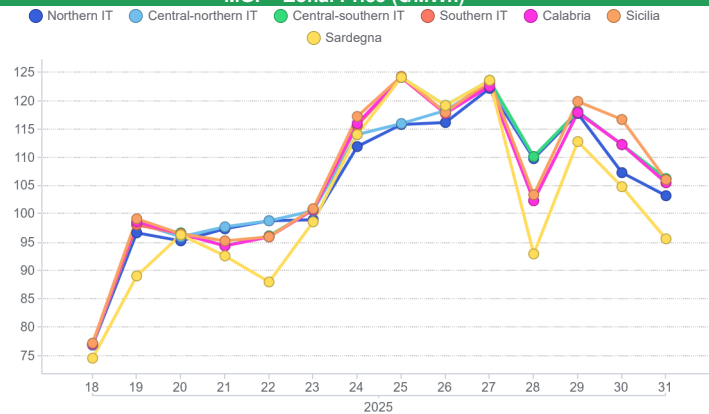
Schedules	Injection (MWh)	Injection (change)	Withdrawal (MWh)	Withdrawal (change)
Requested	1.282.252	-7,7%	1.859.297	-7,8%
Rejected	349.505	32,0%	168	610,5%
Registered	932.747	-17,0%	1.859.129	-7,8%
Scheduled deviation	1.755.786	0,3%	829.404	-3,4%
Balance of schedules	0		926.382	

Weekly Trend

MGP - PUN Index GME (€/MWh)



MGP - Zonal Price (€/MWh)



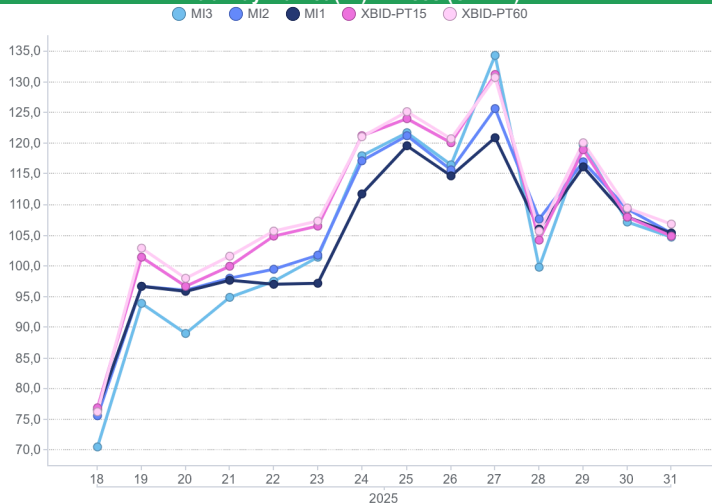
MGP - Volumes (TWh)



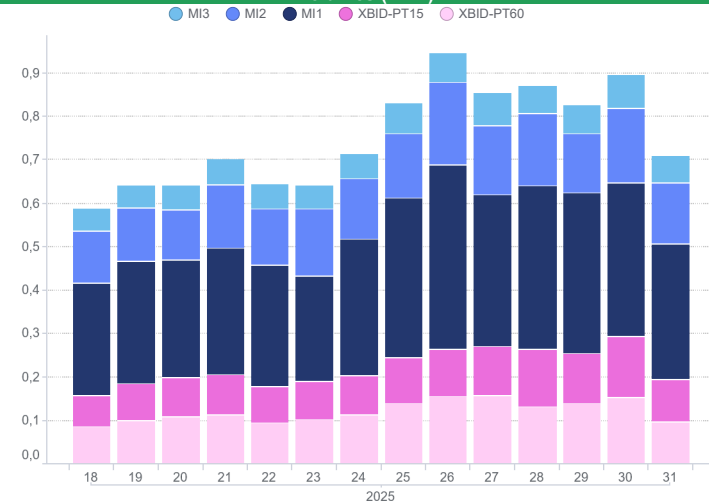
MGP - Liquidity (%)



Intra-Day Market (MI) - Prices (€/MWh)

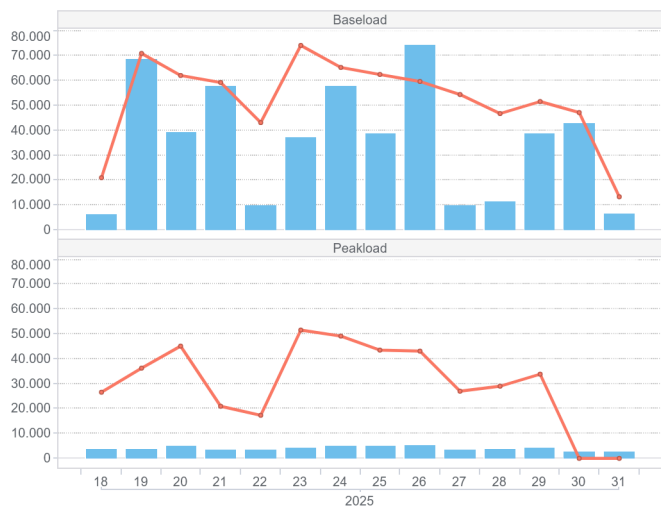


MI - Volumes (TWh)



MPEG

Volumes (MWh-axis sx) Average price (€/MWh-axis dx)



PCE

Contracts (green bars) Net position (blue bars) Turnover (axis dx) (red line)

